

Harumudhaa Loan (New Business/Registered Businesses but operation not started yet)

Required Documents:

1. Identification and Business Registration Documents

For unregistered businesses

- a. ID Card Copy of the applicant(s)
- b. Information Form of the applicant(s)

Registered businesses but operation not started yet

- a. ID Card Copy of shareholders and directors of the company or partnership
- b. Information Form of the business, shareholders, and partners
- c. Board Resolution for companies/partnerships stating the authorized signatory on behalf of the business
- d. Copy of Business Registration
- e. Copy of Memorandum of Association and Articles of Association

2. Income Verification Documents

- a. Bank Account Statement of owners, shareholders, or partners for the past 6 months
- b. Other income verification documents (employment letter or rental agreement if applicable)

3. Project Related Documents

- a. Business Plan (draft format available on our website)
- b. Financial Forecast (including basis/assumptions) for the proposed loan tenor (draft format available on our website)
- c. Project Breakdown or BOQ -equity investment and loan investment separately (if project is to build/renovate vessel, factory, worksite)
- d. Invoice, letter of sales, sale and purchase agreement for purchases of vessel
- e. Proof of Equity Investment with the relevant paid bills and invoices

- f. Quotations for purchases to be made from the loan facility (if the purchases are made from abroad, the quotation price should be inclusive of all expenses for import)
- g. Work Schedule and Disbursement Schedule

4. Collateral Documents

- a. ID Card Copy of mortgagor(s)
- b. No Objection Letter from the mortgagor(s) if the mortgagor is different from the loan applicant)
- c. Registry Copy of the collateral (include all pages)

5. Other Documents

- a. Copy of the Rental Agreement if the business is to be carried out on a leased property (applicable for fish processing units/factories, ice plants etc. and if the property is already leased)
- b. Proof of Experience for startup businesses associated with the purchase of vessels